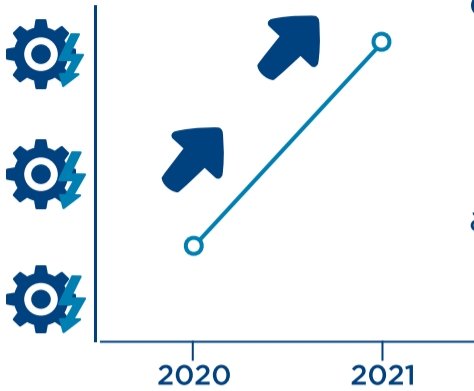


Low Voltage AC Motor Revenues Worth \$15bn in 2021

Low Voltage AC Motors revenues were up

21.5% in 2021



due to historic price increases across the market



and by the end of 2021, the market was valued at an estimated at **\$14.6bn**



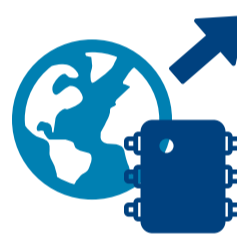
Motors used in Pumps, Fans and Blowers & Compressors comprised a staggering 55.2% of revenues in 2020

Top 3 vendors in the Low Voltage Motor market are:



And accounted for around **1/3** of market revenues.

The average selling price of a Motor was up



14% globally across 2021

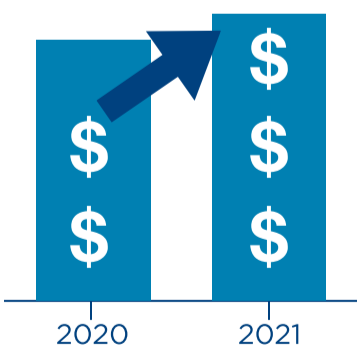
Most vendors reported pricing increases from **25%-30%**



The average selling price of a motor drive increased by ~5% in 2021 with pricing surging into the back half of the year

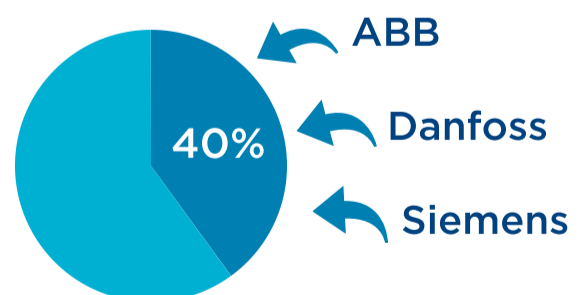
Low Voltage AC Motor Drives revenues were up

around 10% in 2021



to reach an estimated value of **\$12.8bn**

The top 3 vendors of Low Voltage AC Motor Drives are:



accounting for nearly **40%** of market revenues

Semiconductor suppliers are still working to fully restore production to meet the sharp resurgence of demand seen in 2021 with shortages predicted into 2023